

## Message Text

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PAGE 01 STATE 100583  
ORIGIN FRB-01

INFO OCT-01 ARA-10 ISO-00 EB-07 TRSE-00 OMB-01 AID-05  
CIAE-00 INR-07 NSAE-00 /032 R

DRAFTED BY FRB:Y;ARONI  
APPROVED BY ARA/CEN:WMATTHEWS  
ARA/CEN:DJOHNSON

-----041050Z 122771 /15

R 040145Z HAY 77  
FM SECSTATE WASHDC  
TO AMEMBASSY GUATEMALA

UNCLAS STATE 100583

E.O. 11652: N/A

TAGS: EFIN, OTRA, GT

SUBJECT: ANNUAL MEETING OF BANK GOVERNORS

1. ANNUAL MEETING OF GOVERNORS OF WESTERN HEMISPHERE CENTRAL BANKS TAKING PLACE GUATEMALA MAY 23-24. FEDERAL RESERVE DELEGATION WILL BE HEADED BY GOVERNOR P.E. COLDWELL. HE WILL BE ACCOMPANIED BY MR. PAUL A. VOLCKER, PRESIDENT, AND MR. SCOTT E. PARDEE, VICE PRESIDENT, BOTH OF FEDERAL RESERVE BANK OF NEW YORK, AND MR. YVES MARONI, SENIOR ECONOMIST, BOARD OF GOVERNORS' STAFF. MEETING WILL DISCUSS EXPERIENCE OF DEVELOPING COUNTRIES WITH FLOATING EXCHANGE RATES AND POLICIES ON RESERVE REQUIREMENTS.

2. FEDERAL RESERVE DELEGATES ALSO ATTENDING AS OBSERVERS SPRING MEETING OF GOVERNORS OF LATIN AMERICAN CENTRAL BANKS, BEING HELD IN GUATEMALA MAY 25-26. LATIN AMERICAN MEETING WILL DISCUSS MANAGEMENT OF MINIMUM CAPITAL REQUIREMENTS FOR BANKS, AND PROPOSAL FOR LATIN AMERICAN EXPORT FINANCING. LATIN AMERICAN EXECUTIVE DIRECTORS IN IMF WILL  
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ALSO REPORT ON PENDING INTERNATIONAL FINANCIAL MATTERS.

3. PROGRAM OF ACTIVITIES VERY CROWDED BUT GOVERNOR COLDWELL HOPES THAT A CALL ON AMBASSADOR CAN BE ARRANGED.

DELEGATION PLANS TO CONTACT EMBASSY AFTER ARRIVAL REGARDING

APPOINTMENT.

4. DELEGATION STAYING AT HOTEL EL DORADO AMERICANA  
WHERE ROOMS ALREADY RESERVED. BANK OF GUATEMALA HANDLING  
ALL ARRANGEMENTS AND PLANS TO MEET ALL ARRIVING DELEGATES  
AT AIRPORT.  
VANCE

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NNN

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
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**Enclosure:** n/a  
**Executive Order:** n/a  
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**Review Markings:**  
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